

Press release 19 September 2023

Norinvest Group during the first half of 2023

Norinvest Holding SA (NIH) keeps its focus on managing its main participation, which is Banque Cramer & Cie SA (BCC). The latter's accounts thus represent the bulk of NIH Group's results.

As of 30 June 2023, the Group's consolidated equity increased to CHF 80.3 million (CHF 76.5 million as at 31 December 2022).

The total consolidated operating revenues cumulated by the Group as at 30 June 2023 was CHF 22.6 million (CHF 20.7 million during the first half of 2022).

The consolidated net result of the Group as at 30 June 2023 is a profit of CHF 3.7 million against a profit of CHF 4.0 million in the first half of 2022. During the half-year under review, operating expenses reached CHF 17.6 million, an increase of CHF 1.5 million compared to the first half of 2022.

The interim financial statements as at 30 June 2023 of Norinvest Group and Norinvest Holding SA are available online at www.norinvest.ch.

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