



NORINVEST HOLDING SA

Extract from the minutes of the Annual General Meeting of Norinvest Holding SA

held on Thursday 27 June 2024 at 5:30pm
at the offices of Norinvest Holding SA
Avenue de Miremont 20, 1206 Geneva

Agenda and Recommendations of the Board of Directors ("BoD Proposal")

1. Annual report, financial statements of Norinvest Holding SA and consolidated financial statements of the Group for the financial year ended on 31 December 2023

Approval of the annual report, of the financial statements of the Company and of the consolidated financial statements of the Group for the financial year ended on 31 December 2022. Acknowledgement of the reports prepared by the auditors.

BoD Proposal: Approval of the annual report, the financial statements of the Company and the financial statements of the Group for the financial year 2023.

Decision: The Assembly approves by majority the annual report, the financial statements of the Company and the financial statements of the Group for the financial year 2023.

2. Allocation of the result shown on the balance sheet of CHF 8'197'426

BoD Proposal: To be carried forward: CHF 8'197'426

Decision: The Assembly approves by majority the allocation of the result appearing on the balance sheet of CHF 8'197'426 as proposed to be carried over to the new account: CHF 8'197'426

3. Distribution to shareholders out of capital contribution reserves

BoD Proposal: Distribution of CHF 0.20 per share out of capital contribution reserves, up to a maximal amount of CHF 4'400'000. The last day with entitlement to receive the distribution is expected to be 28 June 2024, and the shares are expected to be treated ex-distribution rights as of 1st July 2024. Payment is expected to be made on 3rd July 2024.

Decision: The Assembly approves by majority the distribution of CHF 0.20 per share out of capital contribution reserves, up to a maximal amount of CHF 4'400'000. The last day with entitlement to receive the distribution is expected to be 28 June 2024, and the shares are expected to be treated ex-distribution rights as of 1st July 2024. Payment is expected to be made on 3rd July 2024.

4. Discharge to the members of the Board of Directors

BoD Proposal: Discharge is given to all the members of the Board of Directors for the activity performed during the financial year 2023.

Decision: The Assembly approves by majority the discharge to be given to all the members of the Board of Directors for the activity performed during the financial year 2023

5. Elections of the Board of Directors

BoD Proposal: Election of the following members for a term of office of one year expiring at the end of the next ordinary general meeting of shareholders:

- 5.1 Massimo Esposito
- 5.2 Marco J. Netzer
- 5.3 Giovanni Rossi
- 5.4 Gustav Stenbolt
- 5.5 Raffaella Widmer-Esposito





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Decision: The Assembly approves by majority the election of the following members for a term of office of one year expiring at the end of the next ordinary general meeting of shareholders:

- 5.1 Massimo Esposito
- 5.2 Marco J. Netzer
- 5.3 Giovanni Rossi
- 5.4 Gustav Stenbolt
- 5.5 Raffaella Widmer-Esposito

6. Election of the Company and Group auditors

BoD Proposal: Election of KPMG SA as auditors of Norinvest Holding SA and of the Group for the financial year 2024.

Decision: The Assembly approves by majority the election of KPMG SA as auditors of Norinvest Holding SA and of the Group for the financial year 2024.

7. Information on extraordinary events, if any, which occurred within the Group after 31 December 2023

No information was communicated to the Meeting under this item.

Massimo Esposito
Chairman

Michel Ehrenhold
Secretary